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Stop Work Policy

«PSS» Ltd. occupational health, safety and environmental (HSE) policy provides a safe and secure working environment from any risk or exposure to personal injury, property damage or adverse environmental effects.

Thus, the duty and the right of all employed and engaged by «PSS» Ltd. to comply with the STOP WORK policy when any employee, members of the public or the local environment are at risk. The management supports the decision of its employees with the diligent implementation of this policy:

- ♦ **STOP WORK is applied if a situation arises because of unsafe actions or the behavior or inaction or invalidity of any party involved in the operation, and if this situation is allowed to continue, could potentially lead to an adverse incident**
- ♦ **Any person, regardless of position, length of service or discipline, has the right and duty to apply the STOP WORK policy if, in his opinion or judgment, such activity is could lead to an incident**
- ♦ **There should be no fault or guilt imposed on an employee calling for the STOP WORK, even if after the investigation, the operation of STOP WORK was considered unnecessary. STOP WORK procedure should be applied in good faith**
- ♦ **If there is such a need, there should be no delays when calling the order STOP WORK, because timing are the critical factor.**

Work that has stopped due to the STOP WORK order does not resume until all aspects of security have been removed, first of all to the satisfaction of employee who initiated the order of STOP WORK or the employee responsible for the execution of the STOP WORK order.

This Policy applies to all PSS operations and all subcontractors and suppliers to the Company where HSE management may enhance the safety of PSS operations. Each person working for or on behalf of PSS has the authority to stop an unsafe act whenever he/she sees one.

Director of PSS Ltd.
(Position)

A handwritten signature in black ink is written over a blue circular stamp. The stamp contains the text 'PSS PROFESSIONAL SUBSEA SERVICE LTD.' around the perimeter, 'HEAD OFFICE' in the center, and 'CYPRUS' at the bottom.

Mykyta Zabludovskyi
(Name)

28/06/2018
(Date)